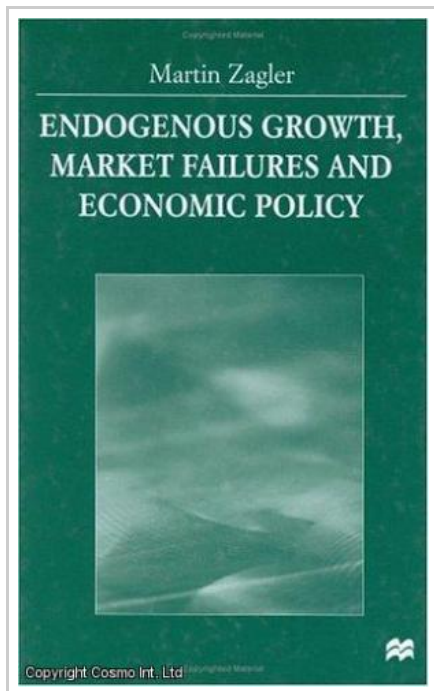




Endogenous Growth, Market Failures and Economic Policy

By Zagler, Martin

Palgrave Macmillan, UK, 1999. Hardcover. Book Condition: New. Dust Jacket Condition: No Dust Jacket. First Edition. 216 Pages. NEW. Endogenous Growth, Market Failures and Economic Policy develops, within a rigorous formal framework, innovative and unconventional macroeconomic policy perspectives that can be deduced from the New Growth Theory in the presence of market imperfections, adopting the standard structure of fiscal, monetary and trade policy for the book. For instance, the introduction of monopolistic competition leads to positive growth effects of fiscal policy as well as protection of infant industries. Book Description: Endogenous Growth, Market Failures and Economic Policy develops, within a rigorous formal framework, innovative and unconventional macroeconomic policy perspectives that can be deduced from the New Growth Theory in the presence of market imperfections, adopting the standard structure of fiscal, monetary and trade policy for the book. For instance, the introduction of monopolistic competition leads to positive growth effects of fiscal policy as well as protection of infant industries. : Review: 'Growth does not come like manna from heaven. This book explains why and gives the empirical results to show it. It thus allows challenging discussions of the trade-off between environment and growth and the effects of economic policy on...



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